

Mission

To provide a comprehensive risk management program to protect the County and its employees from financial exposures, and to provide a safe environment for employees and citizens.

Business Strategy

The Risk Management Division administers property/liability and workers' compensation coverage, a loss prevention program, a safety program and a comprehensive employee benefit program.

Objectives

Provide a comprehensive property/liability program, employee benefits program, and workers' compensation program that protects employees, and citizens.

Monitor self-insurance funding to ensure legal compliance and sound fiscal management.

Enhance customer service by increasing training, feedback, online services, and communication.

Maintain a case management program that identifies risks, evaluates losses, and recommends procedures to control property/liability and workers' compensation losses.

Develop and monitor safe operating procedures and establish safety training for employees and supervisors.

Conduct and track facility inspections to analyze and correct hazards.

Department:		ADMINISTRATIVE SERVICES			Seminole County	
Division:		RISK MANAGEMENT				
Section:					FY 2004/05	
		2002/03 Actual Expenditures	2003/04 Adopted Budget	2004/05 Tentative Approved Budget	2004/05 Adopted Budget	Change between Tentative Approved & Adopted Budget
EXPENDITURES:						
Personal Services		286,245	343,042	364,399	364,904	505
Operating Services		6,084,319	11,283,339	12,216,636	8,414,596	-3,802,040
Capital Outlay		-	15,900	-	-	-
Debt Service		-	-	-	-	-
Grants and Aid		-	-	-	-	-
Subtotal Operating		6,370,564	11,642,281	12,581,035	8,779,500	-3,801,535
Capital Improvements		-	-	-	-	-
TOTAL EXPENDITURES		6,370,564	11,642,281	12,581,035	8,779,500	-3,801,535
FUNDING SOURCE(S)						
Self Insurance Fund		6,370,564	11,642,281	12,581,035	8,779,500	-3,801,535
TOTAL FUNDING SOURCE(S)		6,370,564	11,642,281	12,581,035	8,779,500	-3,801,535
Full Time Positions		5	6	6	6	-
Part Time Positions		1	-	-	-	-
New Programs and Highlights for Fiscal Year 2004/05						
Requested Changes						
Operating services decreased as a result of a reduction in appropriated claims expenditures caused by reflecting fund reserves as reserves rather than operating appropriations. The budgeted reserve at the end of the fiscal year (September 30, 2005) is \$3,314,000. The reserve is based on an actuarial evaluation of the fund as of September 30, 2003 and has been reduced by what would have been the Sheriff's contributions to the fund (\$2,436,000) for fiscal year 2004/2005. The Sheriff will be leaving the County's workers' compensation self insurance program effective October 1, 2004. An actuarial evaluation as of September 30, 2004 will be performed by the end of the calendar year to address the required reserve as of September 30, 2005.						
Capital Improvements		2004-05	2005-06	2006-07	2007-08	2008-09
Total Project Cost		-	-	-	-	-
Total Operating Impact		-	-	-	-	-